

FOURTH QUARTER & FULL YEAR 2020 RESULTS

“We are very pleased with our fourth quarter financial results, and particularly with our diversified voice centric product portfolio that drove a strong finish to a volatile year. Fourth quarter revenues of \$31.9 million exceeded our guidance range and grew by 9% year over year and 23% sequentially. These results were further propelled by a digitally transformed work-live-study routines as evidenced by a strong demand for work from home products, including remote collaboration tools, cordless phones, voice AI and IoT devices. Looking ahead, we are excited about the momentum surrounding our business and the pivotal role that our innovative technologies are playing in the newly emerging voice centric marketplace.”

Ofer Elyakim, Chief Executive Officer

FINANCIAL HIGHLIGHTS

\$31.9M

REVENUE

\$0.12

EPS (NON-GAAP)

\$18.1M

IoTAT BUSINESSES
REVENUES

51.9%

GROSS MARGIN
(NON-GAAP)

IoTAT BUSINESSES HIGHLIGHTS

SMARTHOME

- SmartHome \$4.8 million, a year-over-year increase of 3%.
- A leading European service provider chose our DECT/ULE for its next generation professional smart security offering.
- A leading U.S. brand selected our DECT/ULE for its elderly care system that includes hub, pendant and additional assisted voice-enabled devices.



UNIFIED COMMUNICATIONS

- Unified Communications segment revenues of \$8.2 million, a year-over-year decrease of 17%.
- A Tier 1 UC OEM selected our high-end DVFX solution to drive its next generation personal video collaboration system.
- Yealink announced its new Microsoft Teams wireless DECT headset based on our industry leading solution.

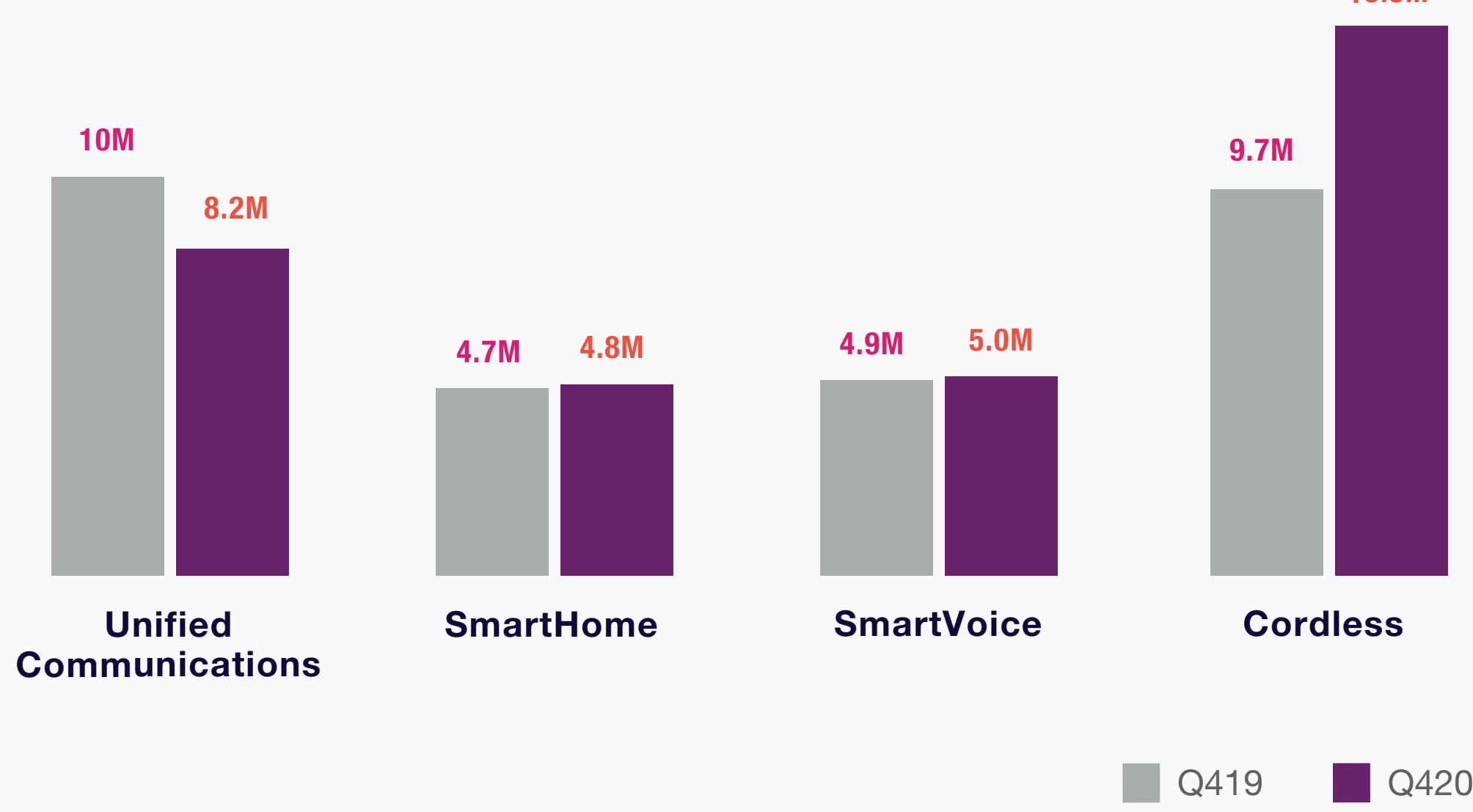


SMARTVOICE

- SmartVoice segment revenues of \$5.0 million, a year-over-year increase of 2%.
- Major U.S. retail brand and Lenovo, launched new tablet models based on our SmartVoice solution.
- A leading U.S. platform company launched its second-generation smart wearable product leveraging our SmartVoice edge AI SoC.



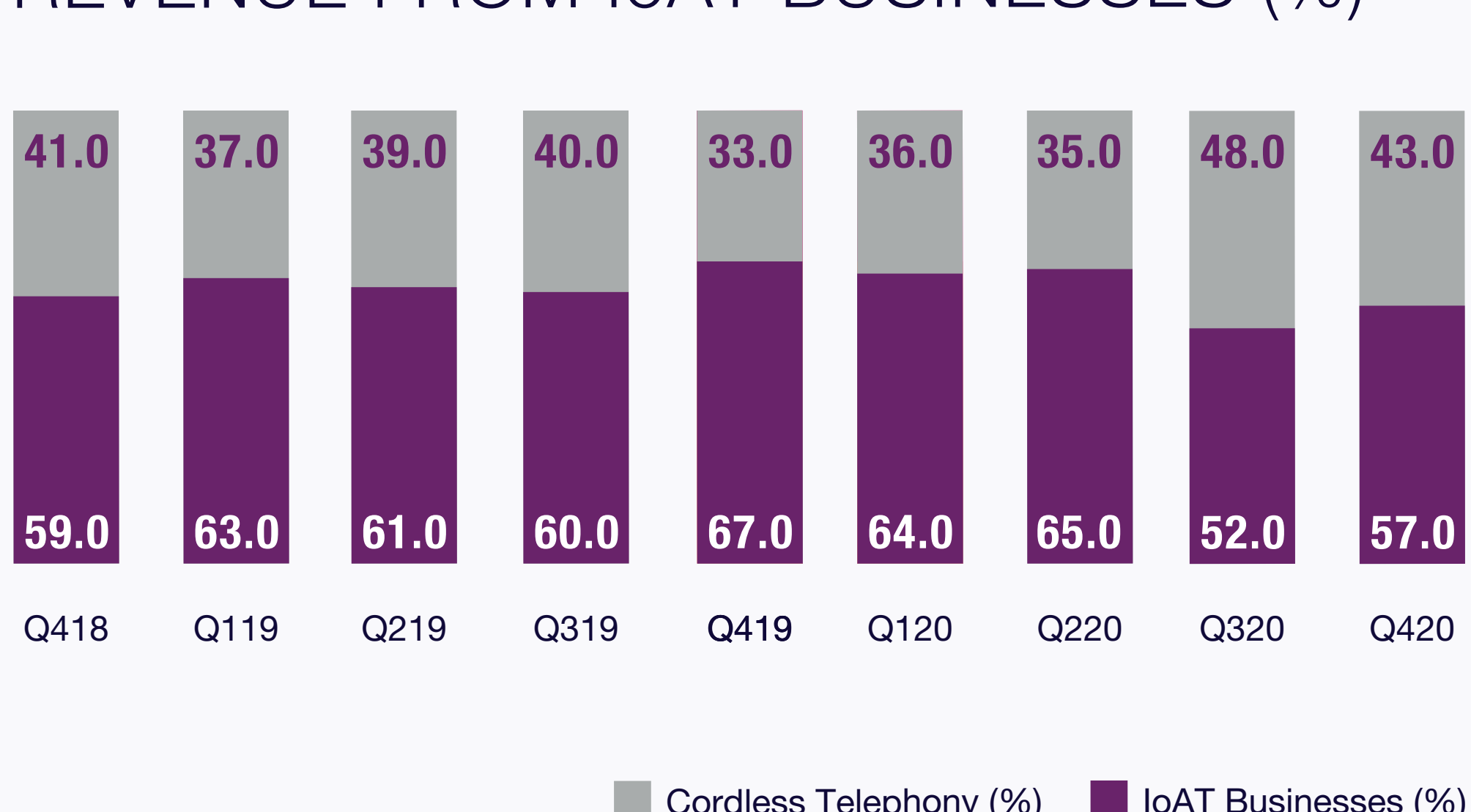
REVENUE BY PRODUCT LINE (\$)



GROSS MARGIN (NON-GAAP)



REVENUE FROM IoTAT BUSINESSES (%)



FAST FACTS

\$128.6M

Q4 CASH

\$8.6M

Q4 OPERATING CASH FLOW

\$2.9M

Q4 OPERATING PROFIT
(NON-GAAP)

\$5.12

Q4 CASH PER SHARE